

RESPECT INC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

PETER DADIC ACCOUNTANT
PO BOX 861
TOWNSVILLE...QLD...4810

RESPECT INC

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026

- Profit and Loss Statement
- Balance Sheet
- Notes to the Financial Statements
- Statement by Members of the Committee
- Independent Auditor Report

PETER DADIC ACCOUNTANT
PO BOX 861
TOWNSVILLE QLD 4810

RESPECT INC
PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2026

2025		2026
\$		\$
	Income	
1636700	Grants (State) Recurrent	1687628
294081	Grants Non-Recurrent	35000
0	Other Grants	172104
3489	Donations Received	795
61676	Sale of Goods	74397
5522	Interest Received	786
32179	Management Fee	23713
<u>183912</u>	Sundry Income	<u>15317</u>
2217559	Total Income	2009740
	Expenditure	
32179	Administration Costs	23713
2500	Audit Fees	3100
105	Bad Debts	0
1084	Bank Fees	1171
1571	Bookkeeping	1691
0	Career Project Subsidies	418
40107	Cost of PPE Supplies Sold	46254
17605	Crisis Support	10196
1263812	Employee Entitlements	1409617
44315	Governance MC/Meeting Costs	15194
0	Grant Return	35000
95358	ICT Supply & Support	39228
16013	Insurance	15823
5657	Legal Fees	0
7295	Memberships	7529
1612	Motor Vehicle Expenses	815
102709	Occupancy Costs	121963
18966	Office and Staff Amenities	4452
54756	Policy/Accreditation	8850
39060	Printing, Post & Stationery	27994
83907	Promotions	63547
12374	PPE Outreach Samples	12897
0	Regional Outreach Travel	19136
38767	Roundtable MC/Staff Forum	18130
41574	Social Events	27697
5750	Sub Committee	14625

220	Sundry Expenses	0	
10631	Translation CALD Resources	8797	
30744	Travel Expenses	26122	
<u>20000</u>	Workshop Costs	<u>0</u>	
1988671	Total Expenditure		1963959
228888	Surplus (Deficit) for the year		45781

RESPECT INC
BALANCE SHEET
AS AT 30 JUNE 2026

2025		2026
\$		\$
	Current Assets	
56391	BBL Working Account	38112
2085	BBL Exec Debt Card A/c	1636
180311	BBL PPE Stock Sales A/c	202922
1262	BBL Staff Debit Card A/c	992
469051	BBL Savings A/c	577853
248	Petty Cash Account	189
7150	Rental Bond	7150
<u>23924</u>	Inventories	<u>28391</u>
740422	Total Current Assets	857245
	Non-Current Assets	
48885	Motor Vehicles	48885
<u>48885</u>	Accumulated Depreciation	<u>48885</u>
0	Total Non-Current Assets	0
740422	Total Assets	857245
	Liabilities	
	Current Liabilities	
40104	Grants Paid in Advance	35000
14827	GST Payable	26574
16146	PAYG Withholding Payable	20428
<u>84481</u>	Provision for Annual Leave	<u>104576</u>
155558	Total Current Liabilities	186578
	Non-Current Liabilities	
<u>107991</u>	Provision for Long Service Leave	<u>148013</u>
107991	Total Non-Current Liabilities	148013
263549	Total Liabilities	334591
476873	Net Assets	522654
	Equity	
<u>476873</u>	Accumulated Funds	<u>522654</u>
476873	Total Equity	522654

RESPECT INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2026

NOTE 1:

These financial statements are a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act (Qld). The committee has determined that the association is not a reporting entity.

The statements have been prepared in accordance with the requirements of the Associations Incorporation Act (Qld) and the following Australian Accounting Standards and other mandatory professional reporting requirements.

AASB 101: Presentation of Financial Statements

AASB 107: Statement of Cash Flows

AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors

AASB 1054: Australian Additional Disclosures

AASB 1060: General Purpose Financial Statement

No other Australian Accounting Standards or other mandatory professional reporting requirements have been applied.

The statements are prepared on an accrual basis. They are based on historic costs and so not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

NOTE 2:

Key Management Personnel Remuneration / ACNC

Related party disclosures

Key management personnel

The aggregate compensation made to members of key management personnel of the association is set out below:

Aggregate compensation \$390866.02

Transactions with related parties

There were no transactions with related parties during the financial year.

RESPECT INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee have determined that the association is not a reporting entity.

The committee have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

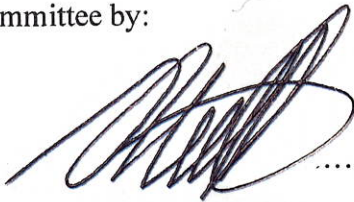
In the opinion of the committee the financial statements as set out on pages attached.

Present fairly the financial position of the Respect Inc. as at 30 June 2026 and the results of the association for the year ended at that date.

At the date of this statement, there are reasonable grounds to believe that the Respect Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President...



.....

Treasurer.....



.....

Dated this

30th

day of

September 2026

PETER DADIC ACCOUNTANT

ACCOUNTING AND TAXATION SERVICES
REGISTERED TAX AGENTS

PETER DADIC (IPA)

PO BOX 861
TOWNSVILLE...QLD...4810

A: 0405 676 479
Phone: P: 0499 991 713

INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF
RESPECT INC.

Report on the Financial Report

I have audited the accompanying special purpose financial report of Respect Inc. which comprises the balance sheet as at 30 June 2026 and income statement, statement of changes in equity, for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by members of the board members.

Board Members Responsibility for the Financial Report

The board members of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations), associations constitution and are appropriate to meet the needs of the members. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board members, as well as evaluating the overall presentation of the financial report.

Auditor's Responsibility

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Independence

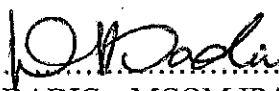
In conducting my audit, I have complied with the independence requirements of Australian professional ethical pronouncements.

Auditor's Opinion

In my opinion:

The financial report of Respect Inc. is in accordance with the associations constitution and are appropriate to meet the needs of the members including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2026 and of their performance for the year ended on that date; and
- ii. complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the associations constitution and are appropriate to meet the needs of the members.

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D.P. DADIC – MCOM IPA

Townsville 26 August 2026